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FOR IMMEDIATE RELEASE
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SMTC Wins New Business with Alstom Transport to Build Leading Edge Signalling and Information Systems

World leader in transportation and information solutions forms manufacturing agreement with global EMS provider

Toronto, Canada. – January 31, 2012 – SMTC Corporation (Nasdaq: SMTX, TSX; SMX) (“SMTC”), a global electronics manufacturing services provider, and Alstom Transport, a global leader in transport, train and track, today announced the completion of a signed contract agreement to manufacture Alstom’s leading edge transportation technology systems and products.

Alstom Transport is the world’s only manufacturer able to master all businesses of the rail sector, offering a complete range of high performance applications: rolling stock, infrastructures, information systems, services and turnkey solutions. With a market share of 12% and sales of 5.6 billion Euros, Alstom Transport is number one worldwide in the high and very high speed train sector and ranks second worldwide in the urban transport market, regional trains, signalling, infrastructure equipment and all associated services.

Through this new contract, SMTC will provide Alstom Transport with a range of electronic manufacturing and integrated service solutions at their Markham, Canada facility in order to support Alstom Transport’s range of complex transportation, signalling and information systems. These services will include NPI (New Product Introduction), PCBA (Printed Circuit Board Assembly), module level assembly, system integration and test. In addition, SMTC will support Alstom Transport’s US content requirements by producing controlled products at their manufacturing facility in San Jose, California.

“This highly complex marketplace of leading edge transportation technology is a strategic focus for SMTC. We have made significant investments in talent, process and manufacturing technologies to support our growing customer base for these complex products,” said Paul Blom, Executive Vice President of Operation for SMTC. “Alstom Transport is an industry leader with a reputation for creating innovative technologies, and we are excited to have been selected by them to industrialize and manufacture their new products.”

About SMTC Corporation: SMTC Corporation, founded in 1985, is a global provider of flexible and customized electronics manufacturing services (EMS) including PCBA production, systems integration and testing, enclosure fabrication, as well as design, engineering and supply chain management services. SMTC facilities span a broad footprint in Mexico, United States, Canada and China, with more than 1,875 full-time employees. SMTC services extend over the entire electronic product life cycle, from the development and introduction of new products through to the growth, maturity and end-of-life phases. SMTC offers fully integrated contract manufacturing services with a distinctive approach to global original



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equipment manufacturers (OEMs) and emerging technology companies primarily within industrial, medical, computing and communication market segments.

SMTC is a public company incorporated in Delaware with its shares traded on the Nasdaq National Market System under the symbol SMTX and on the Toronto Stock Exchange under the symbol SMX. For further information on SMTC Corporation, please visit our website at www.smtc.com (<http://www.smtc.com/>)

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About Alstom Transport

As part of a sustainable mobility commitment, Alstom Transport designs and offers the most complete range of systems, equipment and services on the railway market. With a 12% market share and a 5.6 billion euro turnover, Alstom is the leading producer of high and very high speed trains and the world's second largest supplier of urban transport solutions (tramways and metros), signalling, infrastructure equipment, and services.

The increasing complexity of technical solutions and infrastructure projects is leading many customers to demand comprehensive solutions. Present in over 60 countries with 25,500 employees, Alstom Transport is capable of managing an entire transport system and offering turnkey solutions, from rolling stock and signalling to infrastructure and services.



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